

Date: 15/01/2018

TO  
THE MANAGER,  
THE BSE LIMITED  
PHIROZE JEEJEEBHOY TOWERS  
DALAL STREET  
MUMBAI- 400001

**SUB: Submission of Corporate Governance Report pursuant to Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) 2015**

Dear Sir,

Please find attached Corporate Governance Report for the quarter ended December, 2017 of Provestment Services Limited pursuant to Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) 2015.

Thanking you.

For PROVESTMENT SERVICES LIMITED

  


(Deepika Rajput)  
Company Secretary  
M. No. 21202



General information about company	
Scrip code	540703
Name of the entity	Provestment Services Limited
Date of start of financial year	01-04-2017
Date of end of financial year	31-03-2018
Reporting Quarter	Quarterly
Date of Report	31-12-2017
Risk management committee	Not Applicable



Annexure I														
Annexure I to be submitted by listed entity on quarterly basis														
I. Composition of Board of Directors														
Disclosure of notes on composition of board of directors explanatory														
Is there any change in information of board of directors compare to previous quarter													Yes	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes
1	Mr	PRAVEEN BHATIA	AAGPB2843J	00147498	Executive Director	Chairperson	MD	26-08-1994			1	0	0	
2	Mr	VINOD RALHAN	AAEPR9217Q	00146449	Non-Executive - Independent Director	Not Applicable	Shareholder Director	26-01-1995		275	1	1	1	
3	Mr	ANIL LAKHANI	AADPL9930H	00450542	Non-Executive - Independent Director	Not Applicable	Shareholder Director	01-01-2005		156	1	1	0	
4	Mr	NAND KISHOR VERMA	ADVVP0599F	03010153	Non-Executive - Independent Director	Not Applicable	Shareholder Director	21-03-2016		20	1	0	0	



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Annexure I to be submitted by listed entity on quarterly basis														
I. Composition of Board of Directors														
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of appointment in the current term	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes
5	Mrs	ANJALI KHURANA	AHJPB2945D	06786534	Non-Executive - Independent Director	Not Applicable		13-02-2014		46	1	1	0	
6	Mr	RAHUL KUMAR SHARMA	CKZPS6834D	05216549	Non-Executive - Non Independent Director	Not Applicable	Shareholder Director	30-09-2016	05-10-2017		0	0	0	
7	Mr	LAL TRIPATHI	ACXPT3915C	07720968	Non-Executive - Non Independent Director	Not Applicable	Employee Director	05-10-2017			1	0	0	





Annexure 1					
II. Composition of Committees					
Disclosure of notes on composition of committees explanatory					
Is there any change in information of committees compare to previous quarter					
Yes					
Sr	Name Of Committee	Name of Committee members	Category 1 of directors	Category 2 of directors	Name of other committee
1	Audit Committee	Anil Lakhani	Non-Executive - Independent Director	Chairperson	
2	Audit Committee	Vinod Ralhan	Non-Executive - Non Independent Director	Member	
3	Audit Committee	Anjali Khurana	Non-Executive - Independent Director	Member	
4	Nomination and remuneration committee	Anil Lakhani	Non-Executive - Non Independent Director	Chairperson	
5	Nomination and remuneration committee	Vinod Ralhan	Non-Executive - Non Independent Director	Member	
6	Nomination and remuneration committee	Anjali Khurana	Non-Executive - Independent Director	Member	
7	Stakeholders Relationship Committee	Anil Lakhani	Non-Executive - Independent Director	Member	
8	Stakeholders Relationship Committee	Vinod Ralhan	Non-Executive - Non Independent Director	Chairperson	
9	Stakeholders Relationship Committee	Anjali Khurana	Non-Executive - Independent Director	Member	



Annexure 1			
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III. Meeting of Board of Directors			
Disclosure of notes on meeting of board of directors explanatory			
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)
1	04-07-2017		
2	14-08-2017		40
3	25-08-2017		10
4		05-10-2017	40
5		17-11-2017	42



Annexure 1							
IV. Meeting of Committees							
Disclosure of notes on meeting of committees explanatory							
Sr	Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (Yes/No)	Requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)	Name of other committee
1	Audit Committee	17-11-2017	Yes	All the Members are personally present	14-08-2017	94	



Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	





Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 100 listed entities)	NA
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes



Signatory Details	
Name of signatory	Deepika Rajput
Designation of person	Company Secretary
Place	New Delhi
Date	05-01-2018

  


